

Scots of Canada

Statement of Financial Activities (Unaudited) For the year ended August

	August 31, 2025	August 31, 2024	August 31, 2023	August 31, 2022
Revenue				
Investments – Interest	872	491	153	188
Membership Fees - Households	200			
Membership Fees - Organizations (A)	1,350	5,443	7,114	150
Miscellaneous (Gain/Loss & Attendance Fees)	116	120	45	15
Total Revenue	2,538	6,055	7,312	353
Expenses				
Accounting Fees	271	45	198	-
Activity Fund Support (B)	-	500	250	-
Advertising/Promotion (C)	3,644	1,549	-	-
Association and Subscription Fees (D)	324	220	220	150
Bank Fees	56	59	59	59
Conference/Games Expense (E)	4,691	4,159	6,394	90
Insurance - Liability	307	307	307	461
Internet Services	724	278	350	260
Legal and Filing Fees (F)	5,073	148	12	12
Marketing/ Branding - Banners/Displays	2,676	1,555	228	157
Meetings (Zoom and Connectivity)	395	379	283	226
Office Supplies		-	15	36
Payment Processing Fee	53	55	44	13
Postage & Delivery	678	631	85	68
Printing and Reproduction	97	54	442	386
Repair & Maintenance	232			
Software and Computer Supplies	34	-	-	38
Total Expenses	19,256	9,939	8,888	1,956
Surplus/Deficit	(16,718)	(3,885)	(1,575)	(1,603)

2025 Notes:

A - Previous years had renewals for the next fiscal year as income, this was changed to have revenue for a fiscal year recognized in that fiscal year. FY2025 revenue shown is only for new members in FY2025.

B - **Prior years** - Clan MacAulay, Clan MacNeil Gatherings, Kilt Skate

C - Celtic Life Advertising

D - Volunteer Canada and COSCA

E - Road Show Travel and Accommodation

F - Lawyers and filing fees

William Petrie

William R. Petrie, Chairperson
Scots of Canada

Scots of Canada

Statement of Financial Position

(Unaudited)

For the year ended August 31, 2025

	August 31, 2025	August 31, 2024	August 31, 2023	August 31, 2022
Assets				
TD Community Plan Plus	11,893	2,093	2,511	2,253
TD Community Plan	93	244	432	248
Paypal	491			
Accounts Receivable	200	1,750	2,195	-
Event Equipment	3,587	2,807	2,314	996
GIC - 3 years - Term Oct 10, 2023	-	-	20,000	25,000
GIC - 100 Day - Term Nov 15, 2024	-	10,340	-	-
GIC - 14 Month - Term Dec 9, 2024		10,000	-	-
Total Assets	16,264	27,234	27,452	28,497
Liabilities				
Prepaid Memberships	-	-	-	1,236
Accounts Payable/Accrued Expenses	11,268	5,270	1,767	-
Total Liabilities	11,268	5,270	1,767	1,236
Net Assets				
Operating Fund	4,996	1,801	5,686	2,261
Development Fund	-	20,000	20,000	25,000
Net Assets	4,996	21,801	25,686	27,261

William Petrie

William R. Petrie, Chairperson
Scots of Canada

Clans and Scottish Societies of Canada

Schedule of Continuity of Funds

(Unaudited)

For the year ended August 31, 2025

	August 31, 2025	August 31, 2024	August 31, 2023	August 31, 2022
	\$	\$	\$	\$
<u>Operating Funds</u>				
Beginning	1,714	5,599	2,174	3,777
Surplus (Deficit) for the year	(16,718)	(3,885)	(1,575)	(1,603)
From/To Development/Program Fund	20,000		5,000	
Ending	4,996	1,714	5,599	2,174
<u>Development/Program Fund</u>				
Beginning	20,000	20,000	25,000	25,000
Additions (Deductions)	(20,000)			
From/To Operating Funds	-	-	(5,000)	
Ending	-	20,000	20,000	25,000
Total Funds	4,996	21,714	25,599	27,174

William Petrie

William R. Petrie, Chairperson
Scots of Canada